BONVALET SIGNALS

STRATEGIC OPERATING PICTURE (STRATMAT)

Your weekly placemat of what matters and what may come next.

Date of Release:
10 June 2026

WORLD STABILITY SCORE

Overall System Stability (0-100)

54 /100

Previous Week: 55/100

12-Week Trend

Deteriorating

Stability slipped as security, energy, AI, and trade relationships increasingly moved from durable alignment toward conditional arrangements — each with built-in exit ramps.

STABILITY COMPONENTS

DOMAIN	SCORE (0-100)	TREND
Great Power Competition	48	↓
Trade & Supply Chains	50	↓
Financial Stability	58	→
Energy & Commodities	47	↓
Technology Competition	43	↓
Domestic Cohesion (West)	52	→
Global Institutions	46	↓

STRATEGIC BRIEF CARD

SITUATION: **Alignment is no longer forming through clean blocs.** It is forming through transaction-specific arrangements: minerals-for-security, market-access-for-investment, tech-for-data, energy-for-diplomatic cover, and defense commitments tied to political conditions.

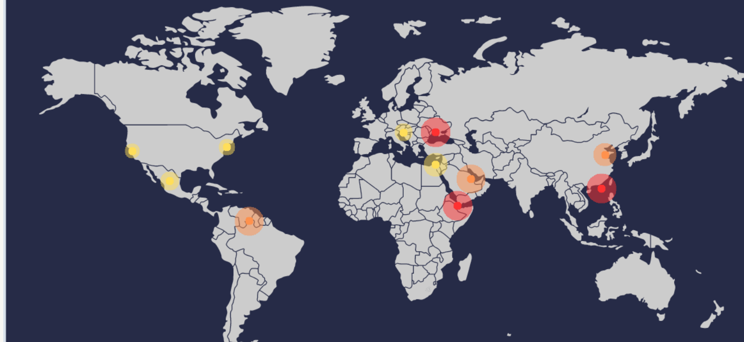
WHY IT MATTERS: Risk is hidden in deal terms, not public statements. Access can be granted, priced, or withdrawn faster than institutions can adapt.

LIKELY NEXT MOVE: States will layer agreements - seeking maximum optionality while avoiding binding commitment to any single camp.

EXPOSURE AREAS: Critical minerals; AI infrastructure; energy corridors; sanctions exposure; trade access; defense guarantees.

WHAT SOPHISTICATED ACTORS ARE WATCHING:
Who controls chokepoints, whose commitments are conditional, and which deals contain hidden exit ramps.

STRATEGIC PRESSURE MAP



HIGH PRESSURE
- Strait of Hormuz and Gulf energy routes
- Ukraine-Russia-European security arch.
- South China Sea and Taiwan approaches

RISING PRESSURE
- EU-China economic security relationship
- Latin America critical minerals diplomacy
- Gulf-Asia energy and AI finance

CRITICAL WATCH
- Western Balkans enlargement corridor
- USMCA review politics
- AI data-center power markets

BOARD-MOVING DEVELOPMENTS

1. **G7 Turns From Values To Terms**
G7 agenda has shifted from democratic norms to concrete terms: critical minerals access, AI governance frameworks, and supply chain security coordination.
2. **Hormuz Keeps Energy Deals Fragile**
Oil flows are recovering unevenly; energy security now depends less on markets and more on military restraint and passage terms.
3. **China Builds AI As Strategic Infrastructure**
Beijing's planned data-center buildout signals AI sovereignty is becoming a national bargaining asset.
4. **Trade Pacts Become Optionality Tools**
States are using trade agreements to preserve room for maneuver, not to join fixed camps.
5. **OPEC+ Output Signals Lose Force**
When physical delivery depends on contested chokepoints and security conditions, quota decisions become noise — the deal behind the deal matters more.

EXECUTIVE CHEAT SHEET

5 Things Leaders Should Understand This Week

- Map obligations, not friendships.
- Separate access risk from alignment rhetoric.
- Build alternatives before access becomes leverage.
- Watch conditionality inside trade, technology, and defense agreements.
- Assume deals can fragment faster than alliances dissolve.

NUMBER OF THE WEEK

$295B

Reported scale of China's planned five-year national AI data-center buildout.

AI competition is becoming infrastructure competition: power, chips, data, financing, and sovereign control bundled into one strategic system.

QUOTE TO CONSIDER

"Treaties are written in ink; leverage is written in dependencies."

– Anon.

Relevant because today's strategic map is shaped less by promises than by controllable access.

SIGNALS TO WATCH (Next 30-90 days)

1. Gulf sovereign AI investments
2. Hormuz transit normalization pace
3. AI chip export-control workarounds
4. Critical minerals side agreements
5. USMCA review positioning
6. EU-China supplier-diversification rules

SCENARIO FRAGMENT

What happens if a major energy, AI, or minerals deal suddenly becomes conditional. . .

MARKETS Markets reprice exposed sectors before diplomats have named the crisis.

TRADE Triggers rush toward redundant suppliers and privileged access.

FINANCE Credit risk concentrates around chokepoints and sovereign guarantees.

DIPLOMACY Embassies become deal monitors, not just relationship managers.

LEADER IMPLICATION

Review every critical dependency for hidden revocation points.

Scan to Explore the Full Scenario Further and Access the Expanded Strategic Briefing

Go deeper on this week's thesis, scenario fragment, and implications for markets, trade, finance, and diplomacy.

UPCOMING STRATEGIC EVENTS (Next 90 days)

DATE	EVENT	WHY IT MATTERS
11 June	Eurogroup, Luxembourg	Tests fiscal cohesion under strategic pressure.
11 June (est.)	OPEC Monthly Report	Clarifies deliverable supply versus quota signaling.
15 June	EU-Egypt Association Council	Shows migration, energy, and security bargaining.
June 15-17	G7 Summit, Évian, France	Sets terms for allied economic security.
July 7-8	NATO Summit, Ankara	Tests defense commitments under conditional politics

BONVALET INSIGHT

The decisive map is no longer ideological. It is contractual. Sophisticated actors are reading trade deals, energy routes, AI infrastructure, and defense commitments as one connected system of conditional access. The strongest players are not choosing sides; they are increasing their option value while making others more dependent on their terms.